

No. 38

Abstract of Reports of the  
Condition of

# Montana

State Banks,  
Trust Companies,  
Investment Companies  
and Private Banks

On Sept. 12, 1916, and  
Comparison With Re-  
ports of June 30, 1916



Compiled by  
**H. S MAGRAW,**  
SUPERINTENDENT OF BANKS

J. H. Sharpe, *Assistant*  
Claude Elder, *Deputy*  
W. H. Berry, *Deputy*  
J. R. Chappell, *Deputy*  
C. D. Livingston, *Clerk*

Aggregate Resources and Liabilities of the 224 State Banks, Trust Companies, and Investment Companies and 16  
Private Banks of Montana, September 12, 1916 and Comparison with  
Report of 218 State Banks, Trust Companies and Investment Companies and 19 Private Banks, June 30, 1916

| RESOURCES.                            | State Banks, Trust Co's.,<br>and Investment Companies |                 | PRIVATE BANKS   |                 | COMBINED REPORT |                |            |
|---------------------------------------|---|-----------------|-----------------|-----------------|-----------------|----------------|------------|
|                                       | Sept. 12, 1916  | June 30, 1916   | Sept. 12, 1916  | June 30, 1916   | Sept. 12, 1916  | Increase       | Decrease   |
| Loans and Discounts.....              | \$48,061,646.55                                       | \$45,341,015.48 | \$ 3,326,553.64 | \$ 3,591,409.89 | \$51,388,200.19 | \$2,455,774.82 | \$         |
| Overdrafts .....                      | 278,975.80  | 205,174.90      | 13,940.48       | 16,817.81       | 292,916.28      | 70,923.57      |            |
| Bonds, warrants, etc.....             | 3,607,867.05  | 2,848,493.18    | 3,152,913.46    | 2,572,277.09    | 6,760,780.51    | 1,340,010.24   |            |
| Banking House, Fur. & Fix.....        | 2,578,062.49  | 2,454,604.63    | 298,194.74      | 308,906.70      | 2,876,257.23    | 112,745.90     |            |
| Other Real Estate .....               | 793,897.23  | 832,069.03      | 512,116.31      | 522,817.13      | 1,315,013.54    |                | 39,872.62  |
| Gold .....                            | 1,054,072.10  | 1,231,498.25    | 128,524.84      | 169,052.74      | 1,182,596.94    |                | 217,954.05 |
| Silver and minor coin.....            | 360,098.15  | 340,224.68      | 36,890.68       | 45,900.23       | 396,988.83      | 10,863.92      |            |
| Currency .....                        | 2,235,297.50  | 2,344,276.00    | 606,881.00      | 555,160.00      | 2,842,178.50    |                | 57,257.50  |
| Due from Approved Reserve Agents..... | 16,882,038.56   | 12,191,353.85   | 3,248,296.32    | 3,663,941.41    | 19,630,334.88   | 3,775,039.62   |            |
| Due from Other Banks.....             | 1,532,272.56  | 1,817,456.82    | 111,779.92      | 108,651.06      | 1,644,052.48    |                | 282,055.40 |
| Checks and Cash Items.....            | 457,529.49  | 323,416.33      | 83,434.57       | 34,898.71       | 540,964.06      | 182,649.02     |            |
| Other Resources .....                 | 130,033.55  | 312,961.73      | 16,173.35       | 21,263.20       | 146,206.90      |                | 188,018.03 |
| Expense over Earnings .....           | 51,531.53   | 41,227.29       | 2,316.92        |                 | 53,848.45       | 12,621.16      |            |
| Total.....                            | \$77,523,322.56                                       | \$70,283,772.17 | \$11,547,016.23 | \$11,611,095.97 | \$89,070,338.79 |                |            |
| <b>LIABILITIES</b>                    |   |                 |                 |                 |                 |                |            |
| Capital Stock .....                   | \$ 9,295,000.00                                       | \$ 9,100,000.00 | \$ 872,575.00   | \$ 947,800.00   | \$10,167,575.00 | \$ 119,775.00  | \$         |
| Surplus .....                         | 2,439,520.00  | 2,415,680.71    | 58,608.57       | 63,208.57       | 2,498,128.57    | 19,239.29      |            |
| Undivided Profits .....               | 1,454,749.57  | 1,297,647.53    | 125,757.01      | 95,680.05       | 1,580,506.58    | 187,179.00     |            |
| Due to Banks .....                    | 3,752,534.21  | 2,872,455.04    | 187,625.83      | 152,381.88      | 3,940,160.04    | 915,323.12     |            |
| Demand Deposits .....                 | 38,453,368.48   | 33,771,102.68   | 6,453,036.95    | 6,652,165.77    | 44,906,405.43   | 4,483,136.98   |            |
| Time Deposits .....                   | 20,753,213.56   | 19,390,603.96   | 3,803,051.54    | 3,618,789.58    | 24,556,265.10   | 1,546,871.56   |            |
| Bills Payable .....                   | 1,364,559.63  | 1,204,466.44    | 46,163.34       | 80,800.00       | 1,410,722.97    | 125,456.53     |            |
| Other Liabilities .....               | 10,377.11   | 231,815.81      | 197.99          | 270.12          | 10,575.10       |                | 221,510.83 |
| Total.....                            | \$77,523,322.56                                       | \$70,283,772.17 | \$11,547,016.23 | \$11,611,095.97 | \$89,070,338.79 |                |            |
| Average Reserve .....                 | 26.13%  | 29.7%           | 21.5%           | 42.9%           | 25.8%           |                |            |

## NEW BANKS INCLUDED IN THIS CALL.

Enid—Farmers & Merchants State Bank.  
Fairfield—State Bank of Fairfield.  
Geraldine—Montana State Bank.  
Miles City—Custer County Bank.  
Richey—First State Bank.

## NEW BANKS INCORPORATED—Not Included in this Call.

East Helena—East Helena State Bank.  
Square Butte—Square Butte State Bank.

## MOVED TO NEW LOCATION.

Fromberg—Fromberg State Bank to  
Edgar—Edgar State Bank.

PRIVATE BANKS CONVERTED INTO STATE BANKS  
Since June 30, 1916.

Musselshell—Handel Bros., Bankers, to  
Musselshell—Musselshell State Bank.  
Scobey—Bank of T. Anderson-Oie Co., to  
Scobey—Citizens State Bank.  
Two Dot—Tooley, Baxter & Tice, Bankers, to  
Two Dot—Two Dot State Bank.

## NATIONALIZED.

Poplar—Fort Peck State Bank.

## ROLL OF HONOR.

The following banks show no overdrafts on date of call.  
Ashland—Bank of Ashland.  
Big Fork—State Bank of Big Fork.  
Big Timber—Commercial Bank and Trust Co.  
Box Elder—Security State Bank.  
Broadview—Mutual State Bank.  
Custer—Custer State Bank.  
Darby—State Bank of Darby.  
Dixon—Farmers and Merchants State Bank.  
Enid—Farmers State Bank.  
Fairview—Bank of Fairview.  
Fairfield—State Bank of Fairfield.  
Fromberg—Clarks Fork Valley Bank.  
Hall—Granite County Bank.  
Hamilton—Citizens State Bank.  
Hardin—Hardin State Bank.  
Harrison—Harrison State Bank.  
Havre—Farmers State Bank.  
Helena—Banking Corporation of Montana.  
Helena—Montana Trust & Savings Bank.

Homestead—Homestead State Bank.

Lambert—Farmers State Bank.

Libby—First State Bank.

Martinsdale—State Bank of Martinsdale.

Missoula—Scandinavian-American State Bank.

Plevna—Borgerding State Bank.

Pony—Morris State Bank.

Poplar—Traders State Bank.

Richey—First State Bank of Richey.

Roberts—Roberts State Bank.

Saco—Farmers & Merchants Bank.

Savage—First State Bank.

Shelby—First State Bank.

Terry—State Bank of Terry.

Terry—Security State Bank.

Thompson Falls—Thompson State Bank.

Troy—Kootenai Valley State Bank.

Virginia City—Elling State Bank.

Worden—Farmers State Bank.

Yates—State Bank of Yates.

## PRIVATE BANKS.

Yegen Brothers, Bankers, Butte.

Yegen Brothers, Bankers, Gardiner.

REGISTER OF MONTANA STATE BANKS  
SEPTEMBER 12, 1916.

Absarokee..... Stillwater Valley State Bank.  
Anaconda..... Daly Bank & Trust Co.  
Antelope..... Citizen's State Bank.  
Ashland..... Bank of Ashland.  
Augusta..... Peoples Bank of Augusta.  
Baker..... Baker State Bank.  
Bainville..... Farmer's State Bank.  
Ballantine..... Ballantine State Bank.  
Belfry..... Bank of Belfry.  
Belgrade..... Belgrade State Bank.  
Belgrade..... Farmers Bank.  
Belmont..... Belmont State Bank.  
Belt..... State Bank of Belt.  
Benchland..... Farmers and Miners State Bank of Belt.  
Benchland..... Benchland State Bank.  
Big Fork..... The State Bank of Big Fork.  
Big Sandy..... The Northern Montana State Bank.  
Security State Bank of Big Sandy.  
Big Timber..... Citizen's State Bank.  
Commercial Bank & Trust Co.  
Scandinavian American Bank of  
Big Timber.  
Billings..... Bank of Montana.  
American Bank & Trust Co.  
Boulder..... Bank of Boulder.  
Box Elder..... Security State Bank.  
Bozeman..... Gallatin Trust & Savings Bank.  
Brady..... Farmers State Bank.  
Bridger..... First State Bank of Bridger.  
Broadview..... Mutual State Bank.  
Buffalo..... First State Bank.  
Butte..... Daly Bank & Trust Co.  
Miner's Savings Bank & Trust Co.  
First State Bank of Bynum.  
Bynum..... Camas State Bank.  
Carter..... Carter State Bank.  
Cascade..... First State Bank.  
Chester..... First State Bank.  
Chester..... Chester State Bank.  
Choteau..... Citizen's State Bank.  
Clyde Park..... Citizen's State Bank.  
Coffee Creek..... First State Bank of Coffee Creek.  
Columbus..... Columbus State Bank.  
Circle..... Circle State Bank.  
Conrad..... Redwater Valley State Bank.  
Pondera Valley Bank.  
Corvallis..... Corvallis State Bank.  
Culbertson..... Citizen's State Bank.  
State Bank of Culbertson.  
Custer..... Custer State Bank.  
Cut Bank..... Farmers' State Bank.  
Darby..... State Bank of Darby.  
Dayton..... Dayton State Bank.  
Deer Lodge..... Larable Bros., Bankers, Inc.  
Denton..... Denton State Bank.  
Dillon..... State Bank of Dillon.  
Dixon..... Farmers & Merchants State Bank.  
State Bank of Dodson.  
Dodson..... Citizens State Bank.  
Dooley..... Drummond State Bank.  
Dutton..... State Bank of Dutton.  
Edgar..... Edgar State Bank.  
Enid..... Farmers & Merchants State Bank.  
Ekalaka..... Ekalaka State Bank.  
Ennis..... Southern Montana Bank.  
Eureka..... Farmers & Merchants State Bank.  
Fairfield..... State Bank of Fairfield.  
Fairview..... Bank of Fairview.  
Security State Bank of Fairview.  
Fallon..... Montana State Bank.  
Flaxville..... State Bank of Flaxville.  
Forsyth..... Bank of Commerce of Forsyth.  
Fort Benton..... Benton State Bank.  
Fromberg..... Clark's Fork Valley Bank.  
Froid..... First State Bank of Froid.  
Galata..... Galata State Bank.  
Geraldine..... Montana State Bank.  
Geyser..... First State Bank.  
Gilman..... Gilman State Bank.  
Gildford..... Gildford State Bank.  
Glasgow..... Milk River Valley Bank.  
Glendive..... Exchange State Bank.  
Glendive..... Glendive State Bank.  
Glentana..... Farmers State Bank of Glentana.  
Pioneer State Bank.  
Grass Range..... State Bank of Grass Range.  
Great Falls..... American Bank & Trust Co. of Great  
Falls.  
Cascade Bank.

State Banks (Continued)

Conrad Banking Co.  
Stanton Trust & Savings Bank.  
Granite County Bank.  
Hamilton..... Citizens State Bank.  
Ravall County Bank.  
Hardin..... Hardin State Bank.  
Harrison..... Harrison State Bank.  
Blaine County State Bank.  
Harlowton..... State Bank of Harlowton.  
Havre..... Security State Bank.  
Farmers State Bank.  
Hedgesville..... Hedges State Bank.  
Helena..... Banking Corporation of Montana.  
Conrad Trust & Savings Bank.  
Montana Trust & Savings Bank.  
Union Bank & Trust Co.  
Highwood..... Highwood State Bank.  
First State Bank.  
Hingham..... Hingham State Bank.  
Valley County Bank.  
Hobson..... Fergus County State Bank.  
Homestead..... Homestead State Bank.  
Huntley..... Huntley State Bank.  
Hysham..... Hysham State Bank.  
Inverness..... Inverness State Bank.  
Farmers & Stockgrowers State  
Bank.  
Joliet..... Joliet State Bank.  
Rock Creek State Bank.  
First State Bank.  
Jordan..... First State Bank.  
Judith Gap..... Security State Bank.  
Kalspell..... Bank of Commerce.  
Kremlin..... First State Bank of Kremlin.  
Lambert..... Farmers State Bank.  
First State Bank of Lambert.  
Laurel..... Laurel State Bank.  
Lavina..... Lavina State Bank.  
Lewistown..... Bank of Fergus County.  
Empire Bank & Trust Co.  
Lewistown State Bank.  
Libby..... First State Bank.  
Livingston..... First State Bank.  
Loma..... Loma State Bank.  
Malta..... First State Bank.  
Manhattan..... Manhattan State Bank.  
Home State Bank.  
Martinsdale..... State Bank of Martinsdale.  
Medicine Lake..... Farmers State Bank.  
First State Bank.  
Security State Bank.  
Melstone..... Melstone State Bank.  
Commercial State Bank.  
Miles City..... Custer County Bank.  
Mildred..... Mildred State Bank.  
Missoula..... Missoula Trust & Savings Bank.  
Scandinavian-American State  
Bank.  
Moccasin..... Moccasin State Bank.  
Mondak..... Mondak State Bank.  
Moore..... State Bank of Moore.  
Musselshell..... Musselshell State Bank.  
Nashua..... State Bank of Nashua.  
Ollie..... Ollie State Bank.  
Opheim..... First State Bank of Opheim.  
Farmers and Merchants Bank.  
Outlook..... Security State Bank.  
State Bank of Outlook.  
Ovando..... First State Bank.  
Park City..... Park City State Bank.  
Philipsburg..... First State Bank.  
Plains..... Farmers & Merchants State Bank.  
State Bank of Plentywood.  
Sheridan County State Bank.  
Riba State Bank.  
Borgerding State Bank.  
Plevna..... Flathead County State Bank.  
Polson..... Security State Bank.  
Morris State Bank.  
Traders State Bank.  
Power State Bank.  
Red Lodge..... Red Lodge State Bank.  
Meyer & Chapman State Bank.  
State Bank of Redstone.  
Reed Point..... Reed Point State Bank.  
First State Bank.  
Ringling..... Ringling State Bank.  
Roberts..... Roberts State Bank.  
Ronan..... Ronan State Bank.

State Banks (Continued)

Rosebud..... Rosebud State Bank.  
Roundup..... Citizens State Bank.  
Roy..... Farmers State Bank.  
Rudyard..... Farmers State Bank of Rudyard.  
Ryegate..... State Bank of Ryegate.  
Farmers and Merchants State Bank.  
St. Ignatius..... Mission State Bank of St. Ignatius.  
Saco..... Farmers & Merchants State Bank.  
Salesville..... Salesville State Bank.  
Savage..... First State Bank.  
Farmers & Merchants State Bank.  
Scobey..... Citizens State Bank.  
Shelby..... First State Bank.  
Sheridan..... Sheridan State Bank.  
Simms..... Sun River Valley State Bank.  
Somers..... State Bank of Somers.  
Stanford..... Basin State Bank.  
Stevensville..... First State Bank.  
Stockett..... State Bank of Stockett.  
Superior..... Superior State Bank.  
Sweet Grass..... First International Bank.  
Terry..... State Bank of Terry.  
Security State Bank.  
Thompson..... First State Bank.  
Thompson State Bank.  
Three Forks..... Three Valleys State Bank.  
Toston..... Toston State Bank.  
Townsend..... State Bank of Townsend.  
Troy..... Kootenai Valley State Bank.  
Twin Bridges..... Bank of Twin Bridges.  
Two Dot..... State Bank of Two Dot.  
Valier..... Montana State Bank.  
Victor..... Farmers State Bank.  
Vida..... First State Bank of Vida.  
Virginia City..... Elling State Bank.  
Madison State Bank.  
Westby..... Farmers State Bank of Westby.  
Whitehall..... Whitehall State Bank.  
W. SulphurSprgs..... Central State Bank.  
Whitetail..... Security State Bank.  
Wibaux..... First State Bank.  
Willow Creek..... Willow Creek State Bank.  
Wilsall..... Farmers State Bank.  
Windham..... State Bank of Windham.  
Winifred..... Farmers State Bank.  
Winnett..... Winnett State Bank.  
Wisdom..... State Bank of Wisdom.  
Wolf Point..... First State Bank.  
The Farmers Bank of Wolf Point.  
Worden..... Farmers State Bank.  
Yates..... State Bank of Yates.

Private Banks.

Bear Creek..... Clark-Wright Co., Bankers.  
Billings..... Yegen Bros., Bankers.  
Butte..... Yegen Bros., Bankers.  
Butte..... W. A. Clark & Bro., Bankers.  
Cascade..... J. E. Marcum, Banker.  
Choteau..... Hirshberg Bros., Bankers.  
Columbia Falls..... Jas. A. Talbot's Bank.  
Devon..... C. H. Sands & Co., Bankers.  
Gardiner..... Yegen Bros., Bankers.  
Helmville..... Blair & Co., Bankers.  
Hingham..... W. J. Minkiewitz & Co., Bankers.  
Livingston..... C. S. Hefferlin, Banker.  
Ingomar..... Wiley, Clark & Greening, Bankers.  
Neilhart..... D. J. Condon, Banker.  
Phillipsburg..... E. A. Hannah & Co., Bankers.  
Sumatra..... Wiley, Clark & Greening, Bankers.

